



Vocabulary Practice

Complete each sentence below and use the answer to help you identify the bracketed letter in the corresponding numbered item. When you have finished, use the word formed vertically by the bracketed letters to write a true statement about world economies.

1. ___ [] _____
2. ___ [] _____
3. ___ [] _____
4. ___ [] _____
5. ___ [] _____
6. ___ [] _____
7. ___ [] _____
8. ___ [] _____
9. ___ [] _____
10. _____

1. Under communism, workers fail to increase production because they lack an ____.
2. Households purchase goods and services in the ____ market.
3. Government makes limited intervention under free ____.
4. An economy controlled by the government is ____ planned.
5. The philosophy advocating equal distribution of wealth is ____.
6. A developing nation switching from government to individual ownership of industry is in ____.
7. In the factor market, the government acquires land and capital from ____.
8. The power of individuals to decide what gets produced is ____ sovereignty.
9. Income people receive for supplying land, labor, or capital is called factor ____.